

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: June 6, 2019

BIS 19 – 195R

FILE: TMP-2019-360

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE SECOND AMENDMENT TO THE SOLID WASTE DISPOSAL AGREEMENT WITH WASTE CONNECTIONS OF FLORIDA, INC. FOR AN ESTIMATED ANNUAL AMOUNT OF \$1,867,800.00.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization to execute a second amendment to the agreement with Waste Connections Of Florida, Inc. in the estimated annual amount of \$1,867,800. Through the execution of the second amendment, the current per tonnage fee will revert back to the original pricing with an adjustment of 1.9% for one CPI (2018) and 1.4% for the second CPI (2019). This will result in savings of \$3.37 per ton. The new contract term begins July 1, 2019.

Sufficient funding is available in Enterprise Fund (445), the Department of Public Works Environmental Services Division, account number 445.520101.53400.543610.000000.000.000. Funding will be requested in future budgets subject to approval and adoption of the subsequent fiscal year's operating budget by the City Commission.

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