

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: June 4, 2019

BIS 19 – 193

FILE: TMP-2019-358

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE A SECOND AMENDMENT TO THE AGREEMENT WITH WASTE CONNECTIONS OF FLORIDA, INC. FOR RECYCLABLES PROCESSING SERVICES IN AN ESTIMATED ANNUAL AMOUNT OF \$430,000.00.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization to execute a second amendment to the agreement with Waste Connections Of Florida, Inc. for an estimated annual cost of \$430,000. The new contract term begins July 1, 2019.

The estimated cost of the services through Fiscal Year 2019 is \$107,500. Sufficient funding is available in the Enterprise Fund (445), Department of Public Works Environmental Services Division, account number 445.520102.53400.531170.000000.000.000 – Contractual Services. Funding will be requested in future budgets subject to approval and adoption of the subsequent fiscal year's operating budget by the City Commission.

PREPARED BY: Mac Champion
Management/Budget Analyst

APPROVED BY: Laurette Jean
Budget Division Director