

RESOLUTION NO: _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING THE LOCAL HOUSING ASSISTANCE PLAN FOR FISCAL YEARS 2019 THROUGH 2022 PURSUANT TO THE STATE HOUSING INITIATIVES PARTNERSHIP PROGRAM ACT; AUTHORIZING APPROPRIATE CITY OFFICIALS TO EXECUTE ALL DOCUMENTS REQUIRED FOR THE LOCAL HOUSING ASSISTANCE PLAN FOR FISCAL YEARS 2019 THROUGH 2022; AUTHORIZING APPROPRIATE CITY OFFICIALS TO TRANSMIT THE LOCAL HOUSING ASSISTANCE PLAN FOR STATE OF FLORIDA FISCAL YEARS 2019 THROUGH 2022 TO THE FLORIDA HOUSING FINANCE CORPORATION.

WHEREAS, the State of Florida enacted the William E. Sadowski Affordable Housing Act, Chapter 92-317 of Florida Sessions Laws, allocating a portion of documentary stamp taxes on deeds to local governments for the development and maintenance of affordable housing; and

WHEREAS, the State Housing Initiatives Partnership ("SHIP Act"), Sections 420.907-420.9079, Florida Statutes, and Rule 67-37, Florida Administrative Code, requires local governments to develop a one- to three-year Local Housing Assistance Plan outlining how the allocated funds will be used; and

WHEREAS, the SHIP Act requires local governments to establish the maximum SHIP funds allowable for each strategy; and

WHEREAS, the SHIP Act further requires local governments to establish an average area purchase price for new and existing housing benefiting from awards made pursuant to the Act (the methodology and purchase prices used are defined in the Local Housing Assistance Plan); and

WHEREAS, in accordance with Section 420.9075, F.S., the City Commission finds that five percent of the local housing distribution plus five percent of program income is insufficient to adequately pay the necessary costs of administering the Local Housing Assistance Plan; and

WHEREAS, the cost of administering the plan may not exceed ten percent of the local housing distribution, plus five percent of program income deposited into the trust fund, except that small counties, as defined in Section 120.52(17), F.S., and eligible municipalities receiving a local housing distribution of up to \$350,000.00, may use up to ten percent of program income for administrative costs; and

WHEREAS, the Department of Development Services, Community Development Division, has prepared a three-year Local Housing Assistance Plan for State of Florida fiscal years 2019 through 2022 for transmittal to the Florida Housing Finance Corporation; and

WHEREAS, the City Commission finds that it is in the best interest of the residents for the City to transmit the Local Housing Assistance Plan to the Florida Housing Finance Corporation for approval so as to qualify for said documentary stamp tax funds.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and incorporated in this Resolution.

Section 2: That it approves the attached Local Housing Assistance Plan for State of Florida Fiscal Years 2019 through 2022.

Section 3: That it directs the Director of Development Services to transmit the attached Local Housing Assistance Plan to the Florida Housing Finance Corporation.

Section 4: That it authorizes the City Manager or designee, the Director of Development Services, to execute all documents and certifications required by the Florida Housing Finance Corporation relating to the attached Local Housing Assistance Plan, and to take such actions necessary to implement the attached Local Housing Assistance Plan for State of Florida Fiscal Years 2019 through 2022.

Section 5: That this Resolution shall take effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2019.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC, CITY CLERK

APPROVED AS TO FORM AND LEGAL
SUFFICIENCY for the use and reliance
of the City of Hollywood, Florida, only.

DOUGLAS R. GONZALES, CITY ATTORNEY