

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: May 29, 2019

BIS 19 – 179

FILE: TMP-2019-321

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO APPLY FOR, AND IF AWARDED, ACCEPT FEDERAL FUNDS FROM THE FEDERAL EMERGENCY MANAGEMENT AGENCY THROUGH THE HAZARD MITIGATION GRANT FOR TWO NEW GENERATORS; AUTHORIZING 25% OF THE REQUIRED MATCHING FUNDS TO BE ALLOCATED FROM CONTINGENCIES; AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE ANY AND ALL APPLICABLE GRANT DOCUMENTS AND AGREEMENT(S); AND AMENDING THE FISCAL YEAR 2019 ADOPTED OPERATING BUDGET AND CAPITAL IMPROVEMENT PLAN, IF AWARDED.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☒ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution, if approved, will allow the Department of Public Utilities the opportunity to apply for the Hazard Mitigation Grant ("HMGP") for the purchase of two new back-up generators. The cost of the generators is approximately \$994,000. If awarded, the HMGP grant will cover 75 percent of the cost for the generators and the City would be required to provide a 25 percent match (approximately \$248,500).

Funding for the purchase of the generators, including the match requirement (25%), is provided by amending the Fiscal Year 2019 Operating and Capital Improvement Plan Budgets as detailed in the attached Exhibit 1.

PREPARED BY: Mac Champion
Management/Budget Analyst

APPROVED BY: Laurette Jean
Budget Division Director