

STATEMENT OF BUDGET IMPACT
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: May 20, 2019

File: BIS CRA 19-09

Proposed Legislation:

A RESOLUTION OF THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY ("CRA"), AUTHORIZING THE APPROPRIATE CRA OFFICIALS TO ISSUE A NOTICE TO PROCEED FOR THE ATTACHED PROPOSAL WITH KIMLEY-HORN AND ASSOCIATES TO PROVIDE CONSULTING SERVICES FOR PHASE IV AND SR A1A UNDERGROUNDING OF OVERHEAD UTILITY LINES IN AN AMOUNT NOT TO EXCEED \$374,860.00; AND PROVIDING FOR AN EFFECTIVE DATE.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential increase in Revenue is possible with this action;

Explanation:

In order to continue with the furthering of the CRA objectives of the redevelopment Plan for the Beach District, the CRA intends to continue with Phase IV and SR A1A - Undergrounding of Overhead Utilities and E/W Streetscape Beautification south of Hollywood Boulevard to the southern boundary of the City of Hollywood.

In order to expedite the total project completion, the CRA recommends approval of the design services for the undergrounding of overhead utilities consulting fees and bring forward at a later date, the consulting fees to the complete scope of professional services required to issue the construction documents for Phase IV and SR A1A - Undergrounding of Overhead Utilities And E/W Streetscape Beautification.

The CRA Executive Director recommends approval to issue a Notice To Proceed for the attached proposal with Kimley-Horn and Associates, in an amount not to exceed \$374,860.00. Funding for this expenditure is available in the FY 2019 operating budget, account number 163.638506.55200.531300.000000.000.000 – Consulting Services (Plan/Arch/Eng)

APPROVED BY: Yvette Scott-Phillip
Budget Manager
Hollywood Community Redevelopment Agency