

STATEMENT OF BUDGET IMPACT
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: May 15, 2019

File: BIS CRA 19-07

Proposed Legislation:

A RESOLUTION OF THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY ("CRA") AMENDING THE ANNUAL BUDGET FOR THE BEACH DISTRICT OF THE CRA FOR FISCAL YEAR 2019; REVISING EXPENDITURES.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential increase in Revenue is possible with this action;

Explanation:

Certain routine and periodic budgetary adjustments and transfers are appropriate and necessary during the fiscal year and as such certain revisions to the Fiscal Year 2019 Adopted Budget are needed to ensure prudent financial management.

The proposed resolution provides for the transfer of additional funding toward the completion of the Nebraska-Nevada Parking Garage as well as, additional funding toward the final payment of the funding agreement between PMG Driftwood LLC (Sage Beach) and the CRA.

APPROVED BY: Yvette Scott-Phillip
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