RESOLUTION NO.	

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING THE FISCAL YEAR 2019 OPERATING BUDGET OF THE SPECIAL REVENUE FUND AS ADOPTED AND APPROVED BY RESOLUTION R-2018-301.

WHEREAS, on February 20, 2019, the City Commission passed and adopted Resolution R-2019-030, approving Administrative Policies governing affordable housing programs funded pursuant to the Interlocal Agreement among Broward County, the City of Hollywood and the Hollywood Community Redevelopment Agency ("ILA"); and

WHEREAS, on April 17, 2019, the City Commission passed and adopted Resolution R-2019-095 amending the approved Administrative Policies to incorporate additional ILA programs; and

WHEREAS, implementation of ILA programs requires a sufficient source of appropriated funds; and

WHEREAS, the City has received \$3,698,746.00 in funding from Broward County pursuant to the ILA and expects to receive an additional \$6,132,790.00 in funding during the Fiscal Year 2019, resulting in a grand total of \$9,831,536.00 initially available for ILA programs; and

WHEREAS, the Fiscal Year 2019 Operating Budget of the City was adopted and approved by the City Commission pursuant to Resolution No. R-2018-301 at the Second Public Budget Hearing on September 26, 2018; and

WHEREAS, to facilitate timely implementation of ILA programs approved to date, and additional programs currently under development, staff recommends amending the Fiscal Year 2019 Operating Budget to incorporate a budget for these programs, as further described in the attached Exhibit "1".

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

<u>Section 1</u>: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING THE FISCAL YEAR 2019 OPERATING BUDGET OF THE SPECIAL REVENUE FUND AS ADOPTED AND APPROVED BY RESOLUTION R-2018-301.

<u>Section 2</u>: That the amendments to the Operating Budget of the City of Hollywood for the Fiscal Year beginning October 1, 2019 and set forth in detail in Exhibit "1" are adopted and authorized as Amendments to the Operating Budget of the Special Revenue Fund (Fund 111) of the City of Hollywood, Florida, for the Fiscal Year 2019.

<u>Section 3</u>: That the Department of Financial Services is authorized to establish such line item accounts as may be necessary to properly monitor and track the appropriations.

<u>Section 4</u>: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this	_ day of	, 2019.
	JOSH LEVY, MAYOR	
ATTEST:		
PATRICIA A. CERNY, MMC, CITY CLERK	_	
APPROVED AS TO FORM AND LEGAL SUFFICIENCY for the use and reliance of the City of Hollywood, Florida, only.		
DOUGLAS R. GONZALES, CITY ATTORNE	Y	