

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: April 25, 2019

File: BIS 19-156

File: TMP-2019-278

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE 2019 AMENDMENT TO THE INTERLOCAL AGREEMENT WITH BROWARD COUNTY REGARDING ADDITIONAL LOCAL OPTION GAS TAX ON MOTOR FUEL, AND THE 2019 AMENDMENT TO THE INTERLOCAL AGREEMENT WITH BROWARD COUNTY REGARDING ADDITIONAL LOCAL OPTION GAS TAX ON MOTOR FUEL FOR TRANSIT.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☐ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☒ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This resolution seeks authorization to execute the attached 2019 Amendments to the Interlocal Agreements between the City of Hollywood and Broward County regarding the additional tax on motor fuel, and the additional tax on motor fuel for transit. The amendments to the two (2) agreements are as follows:

- The 2019 Amendment to the three cents "additional" agreement retains the Cities' share at 51.27% and adjusts each City's percentage share based on updated population figures.
- The 2019 Amendment to the one cent "transit" gas tax includes adjustments to each City's percentage based on updated population figures with no change in the 26% Cities' share.

The Interlocal Agreement with Broward County regarding the “original” six cents Local Option Gas Tax was previously approved by the City Commission on March 7, 2018 via R-2018-070 with a 30 year term and therefore is not being presented for approval.

Tax Type	Value	County Share (%)	Cities' Share (%)	Renewal Period
Original Local Option Gas Tax	6 cents	62.50%	37.5%	Automatic Renewal
Additional Local Option Gas Tax	3 cents	48.73%	51.27%	Annual Renewal
Transit Gas Tax	1 cent	74%	26%	Annual Renewal

Based on the population figures from the most current edition of the Florida Estimates of Population, the City of Hollywood has a population of 149,028 and represents 7.915% of the total incorporated areas of Broward County. This population percentage decreased slightly from last year's percentage of 7.919%. Given this year's population percentage, the gas tax proceeds are estimated at \$2,671,320 based on the trend for the past ten fiscal years.

PREPARED BY: Madonna Dell Olio
Budget Manager

APPROVED BY: Laurette Jean
Budget Division Director