

**STATEMENT OF BUDGET IMPACT**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** March 12, 2019

**File:** BIS CRA 19-05

**Proposed Legislation:**

A RESOLUTION OF THE OF THE HOLLYWOOD, FLORIDA, COMMUNITY REDEVELOPMENT AGENCY AUTHORIZING THE APPROPRIATE CRA OFFICIALS TO TERMINATE THE TROLLEY CIRCULATOR SHUTTLE AGREEMENT WITH MARUTI FLEET AND MANAGEMENT, LLC.

**Statement of Budget Impact:**

1. ☐ No Budget Impact associated with this action;
2. ☐ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☒ Potential decrease in expenses is possible with this action;

**Explanation:**

On June 3, 2015, the CRA Board passed and adopted Resolution No. R-CRA-2015-29 for Maruti Fleet and Management to provide transportation services for the CRA's Beach and Downtown Circulator Shuttle Service, until September 30, 2018.

The CRA Executive Director approved an extension administratively for the period of September 30, 2018 until December 31, 2018, and on December 5, 2018, the CRA Board passed and adopted Resolution No. R-CRA-2018-54 to extend Maruti Fleet and Management's contract until June 30, 2019.

The City of Hollywood will be entering into an Agreement with The Free Ride to provide an on-demand circulator service which is expected to commence service on April 30, 2019. As such, the CRA seeks authorization to terminate its current agreement for Trolley services effective June 30, 2019. The agreement allows for the termination of the contract upon a 30 days written notice without cause with the CRA Board's approval.

The CRA staff recommends terminating the agreement, and will ensure passengers are notified a minimum of 30 days in advance of the discontinuation of service.

**APPROVED BY:** Yvette Scott-Phillip  
Budget Manager  
Hollywood Community Redevelopment Agency