

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** April 4, 2019

BIS 19 – 132R

**FILE:** TMP-2019-158

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, RELATING TO THE STATE REVOLVING FUND LOAN PROGRAM; MAKING FINDINGS; AUTHORIZING THE LOAN APPLICATION FOR \$31,960,422.00 (INCLUDING CAPITALIZED INTEREST AND LOAN SERVICE FEE) FOR CONSTRUCTION FUNDS FOR THE OCEAN OUTFALL REGULATORY COMPLIANCE DEEP INJECTION WELLS (PHASE 1) PROJECT #18-9119; AUTHORIZING THE LOAN AGREEMENT; ESTABLISHING PLEDGED REVENUES; DESIGNATING AUTHORIZED REPRESENTATIVES; PROVIDING ASSURANCES; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND AMENDING THE APPROVED FISCAL YEAR 2019 OPERATING BUDGET FOR THE WATER AND SEWER ENTERPRISE FUND (442) (R-2018-301) AND AMENDING THE APPROVED FY2019 – FY2023 CAPITAL IMPROVEMENT PLAN (R-2018-302).

**Statement of Budget Impact:**

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

**Explanation:**

This Resolution seek approval for the Department of Public Utilities to submit an application to the State Revolving Fund (SRF) Loan Program with the Florida Department of Environmental Protection (DEP) in the amount of \$31,960,422. The proceeds from the loan are being used for the construction of the Ocean Outfall Regulatory Compliance Deep Injection Wells (Phase 1) project.

Funding for the project is provided by the amending of the Fiscal Year 2019 Operations Budget in the Department of Public Utilities, Fund 442, and the Fiscal Year 2019-2023 Capital Improvement Plan as detailed in the attached Exhibit 1.

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