

CRA RESOLUTION NO. R-CRA-2018-38

A RESOLUTION OF THE HOLLYWOOD, FLORIDA, COMMUNITY REDEVELOPMENT AGENCY ("CRA"), AUTHORIZING THE APPROPRIATE CRA OFFICIALS TO EXECUTE THE INTERLOCAL AGREEMENT WITH BROWARD COUNTY AND THE CITY OF HOLLYWOOD REGARDING FUNDING FOR AFFORDABLE HOUSING.

WHEREAS, on April 3, 1979, through County Resolution No. 79-327, Broward County delegated certain powers to the City, and on September 5, 1979, through City Ordinance No. 79-46, the Hollywood Community Redevelopment Agency ("CRA") was created pursuant to the provisions of Chapter 163, Florida Statutes; and

WHEREAS, at its inception, the redevelopment area of the CRA consisted solely of the downtown area and adjacent residential areas (the "Downtown District"); and

WHEREAS, on or about July 23, 1997, the City approved a modification of the CRA redevelopment plan to create a second redevelopment area consisting of the beach area (the "Beach District"); and

WHEREAS, the CRA receives funding from four taxing authorities: the County, the City, the South Broward Hospital District, and the Children's Services Council of Broward County; and

WHEREAS, the County and the City seek to support affordable housing and economic development in the City at large, as well as redevelopment within the CRA, and therefore desire to allocate a portion of the monies that would otherwise be paid to the Beach District as tax increment funding to support affordable housing programs throughout the City; and

WHEREAS, in addition, the parties desire to approve an extension to the duration of the Downtown District of the CRA to continue to alleviate slum and blight; and

WHEREAS, on September 25, 2018, the Broward County Commission approved the attached ILA providing for the continuation of the Downtown District and for monetary obligations through the end of the two CRA districts.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and authorizes the execution, by the appropriate CRA officials, of the attached Interlocal Agreement among Broward County, the City of Hollywood, and the City of Hollywood Community Redevelopment Agency Regarding Funding for Affordable Housing, together with such non-material changes, if any, as may be acceptable to the CRA Executive Director and approved as to form and legal sufficiency by General Counsel for the CRA.

Section 3: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this 3rd day of October, 2018.

ATTEST:

HOLLYWOOD, FLORIDA COMMUNITY
REDEVELOPMENT AGENCY

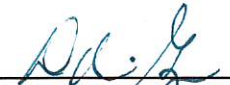


PHYLLIS LEWIS, BOARD SECRETARY



JOSH LEVY, CHAIR

APPROVED AS TO FORM AND LEGAL
SUFFICIENCY for the use and reliance
of the Hollywood, Florida Community
Redevelopment Agency only.



DOUGLAS R. GONZALES
GENERAL COUNSEL

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