

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING RESOLUTION R-2016-179 TO FURTHER AMEND THE AMENDED AND RESTATED REDEVELOPMENT PLAN FOR THE DOWNTOWN DISTRICT OF THE HOLLYWOOD COMMUNITY REDEVELOPMENT AGENCY (CENTRAL CITY STUDY AREA) IN ACCORDANCE WITH SECTIONS 163.346 AND 163.361, FLORIDA STATUTES, IN ORDER TO INCORPORATE THE REQUIREMENTS OF THE INTERLOCAL AGREEMENT AMONG BROWARD COUNTY, THE CITY OF HOLLYWOOD AND THE CITY OF HOLLYWOOD COMMUNITY REDEVELOPMENT AGENCY REGARDING FUNDING FOR AFFORDABLE HOUSING RELATED TO THE TERM, FUNDING AND AFFORDABLE HOUSING; PROVIDING FOR A SEVERABILITY CLAUSE AND A REPEALER PROVISION.

WHEREAS, the Legislature of the State of Florida enacted Part III of Chapter 163, Florida Statutes (the Community Redevelopment Act of 1975, referred to as the "Act"); and

WHEREAS, in Resolution No. R-79-8, the City Commission declared that slum and blighted areas existed within the corporate limits of the City; and

WHEREAS, the Community Redevelopment Plan for the Central City Study Area ("Plan") was adopted by the City Commission pursuant to Ordinance No. O-81-3, as amended by Ordinance Nos. O-85-60, O-91-69, O-93-31, and O-95-32; and

WHEREAS, pursuant to Ordinance No. O-97-26, the Plan consists of both the Downtown District and the Hollywood Beach Redevelopment Area; and

WHEREAS, the Plan for the Downtown District was last amended and restated pursuant to Resolution No. R-2016-179 to be consistent with the goals and objectives of the redevelopment effort of the Downtown CRA; and

WHEREAS, on October 3, 2018, both the City Commission and the CRA Board approved Resolution No. R-2018-324 and Resolution No. R-CRA-2018-38, respectively, which authorized the execution of an Interlocal Agreement with Broward County regarding funding for Affordable Housing; and

WHEREAS, pursuant to Article 2, Section 2.2.1 of the Interlocal Agreement, the Downtown District Redevelopment Plan must be amended to incorporate the terms and conditions of the Interlocal Agreement; and

WHEREAS, on March 14, 2019, in accordance with Section 163.360, Florida Statutes, the City's Planning and Development Board, acting as the local planning agency, reviewed the proposed amendment to the Amended and Restated Redevelopment Plan and have forwarded a recommendation of approval; and

WHEREAS, after due consideration and public hearing as required by law, the City Commission deems it appropriate to amend Resolution No. R-2016-179 to further amend the Amended and Restated Redevelopment Plan for the Downtown District of the CRA to extend the Downtown District of the CRA on a non-TIF basis as more specifically set forth below, based upon the recommendation of both CRA staff, the CRA Board, and in accordance with Sections 163.346 and 163.361, Florida Statutes, as amended; and

WHEREAS, notice of the proposed amendment to the Amended and Restated Redevelopment Plan has been forwarded to each taxing authority affected by the subject amendment, and due public notice was given to the public consistent with the terms set forth in Section 163.346, Florida Statutes.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it is the intent of the Community Redevelopment Agency and the City Commission that:

- a) all redevelopment efforts financed by tax increments be completed on or before September 30, 2025, and that the base year for calculating tax increment revenues from the redevelopment area remains the same;
- b) as of October 1, 2025, the Downtown District will be extended on a non-TIF basis through September 30, 2041;
- c) the Taxing Authorities (other than the City, if the City elects to continue the City's TIF Obligation) shall have no TIF obligations after December 31, 2024; however, the TIF Obligations of the Taxing Authorities shall continue in accordance with Section 163.387, Florida Statutes, until December 31, 2024;
- d) all terms and conditions of the Agreement are incorporated into the attached Amended and Restated Redevelopment Plan, as more specifically set forth in Section 1 of the Plan and attached as Appendix D to the Plan; and
- e) the Downtown District shall terminate on or before the Downtown District Termination Date.

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Section 3: That this Resolution shall take effect immediately upon its passage and adoption.

Advertised _____, 2019.

PASSED AND ADOPTED on this _____ day of _____, 2019.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC, CITY CLERK

APPROVED AS TO FORM & LEGAL
SUFFICIENCY for the use and reliance
of the City of Hollywood, Florida, only.

DOUGLAS R. GONZALES
CITY ATTORNEY