

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: March 5, 2019

BIS 19 – 113

FILE: TMP-2019-126

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO APPLY FOR, AND IF AWARDED, ACCEPT THE AREAWIDE COUNCIL ON AGING OF BROWARD COUNTY, INC. GRANT, IN THE AMOUNT OF \$228,000.00 AT NO COST TO THE CITY; TO PROVIDE ENHANCED SENIOR CITIZEN RECREATION PROGRAMS; AUTHORIZING THE DEPARTMENT OF FINANCIAL SERVICES TO AMEND THE FISCAL YEAR 2019 OPERATING BUDGET; AND FURTHER AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE ANY AND ALL APPLICABLE GRANT DOCUMENTS AND AGREEMENTS.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☐ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☒ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization to accept the Areawide Council on Aging of Broward County, Inc. grant in the amount of \$228,000.00, to execute the attached Local Service Programs Contract, Memorandum of Understanding and any other applicable Grant Documents and Agreements.

Funding is provided in the attached Exhibit 1 which, if approved, will amend the Fiscal Year 2019 Operating Budget adopted on September 26, 2018 via Resolution R-2018-

301. It will also authorize the Department of Financial Services to establish accounts to properly monitor and track the revenues and expenditures.

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