

STATEMENT OF BUDGET IMPACT
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: February 25, 2019

File: BIS CRA 19-04

Proposed Legislation:

A RESOLUTION OF THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY ("CRA"), AMENDING RESOLUTION NUMBER R-DCRA-2017-36 TO CLARIFY THE ANNUAL AMOUNT APPROVED FOR EXPENDITURE.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential increase in Revenue is possible with this action;

Explanation:

On October 4, 2017, the CRA board via Resolution R-DCRA-2017-36 approved the renewal of Blanket Purchase Order (BPO) number B002646 to Mydatt Services, Inc., dba Block by Block of Nashville, TN for a two (2) year renewal period in an amount not to exceed \$299,869.87.

The amount approved represented the annual cost for each year of the two (2) year renewal period. However, this intent was not clarified in Resolution R-DCRA-2017-36, resulting in the new BPO being issued for a total of \$299,869.87 for both years.

The CRA desires to amend Resolution R-DCRA-2017-36 to clarify the expenditure amount is an amount not to exceed \$299,869.87 annually. Funding for this expenditure is available in the FY 2019 Operating Budget, account number 166.668602.55200.551030.000000.000.000 – Project Costs-Downtown Maintenance.

APPROVED BY: Yvette Scott-Phillip
Budget Manager
Hollywood Community Redevelopment Agency