

**CITY OF HOLLYWOOD
INTEROFFICE MEMORANDUM**

TO: Mayor and Commissioners **DATE:** February 20, 2019

FROM: Douglas R. Gonzales, City Attorney

SUBJECT: Authorizing the negotiation of an agreement to be considered by the City Commission at a later date with the top ranked firm for redevelopment of approximately 30.58 acres of City owned property designated as the Park Road Redevelopment Project.

I have discussed the above Agreement with the participating Department/Office, and the proposed general business terms and other significant provisions are as follows:

- 1) Department/Division involved – Procurement/Development Services
- 2) Type of Agreement – Development Agreement
- 3) Method of Procurement (RFP, bid, etc.) – RFP No. 4585-18-PB
- 4) Term of Contract
 - a) Initial – to be negotiated.
 - b) Renewals (if any) – to be negotiated.
 - c) Who exercises option to renew – n/a
- 5) Contract Amount – n/a.
- 6) Termination rights – City has right to terminate with or without cause.
- 7) Indemnity/Insurance Requirements – Vendor shall comply with applicable City requirements.
- 8) Scope of Services – The top ranked firm will redevelop the City owned property based upon the RFP and its proposal and in accordance with the terms and conditions of the negotiated agreement.
- 9) City's prior experience with Vendor (if any) – n/a.
- 10) Other significant provisions – On December 5, 2018, the City Commission directed staff to send a Best and Final Offer to all four firms who had submitted proposals. On January 15, 2019, the Office of Procurement Services electronically sent a Best and Final Offer letter to all four firms which provided instructions and identified a return date of February 14, 2019 by 3:00pm. The following firms submitted a Best and Final Offer: Park Road Development, LLC, Bridge Development Partners, LLC. and Immo Corp Ventures. The City Commission is to review, discuss and evaluate the Best and Final Offers at its meeting of February 27, 2019 and then will proceed to rank the firms accordingly.

cc: Wazir A. Ishmael, Ph.D. City Manager