

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** February 14, 2019

**File:** BIS 19-086

**File:** TMP-2019-068

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, RATIFYING THE ATTACHED 2018 – 2021 COLLECTIVE BARGAINING AGREEMENT BETWEEN THE CITY OF HOLLYWOOD AND THE BROWARD COUNTY POLICE BENEVOLENT ASSOCIATION (THE “AGREEMENT”) AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE AGREEMENT.

**Statement of Budget Impact:**

1. ☐ No Budget Impact associated with this action;
2. ☐ Sufficient budgetary resources identified/available;
3. ☒ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

**Explanation:**

This Resolution seeks authorization to ratify the 2018 – 2021 Collective Bargaining Agreement between the City of Hollywood and the Broward County Police Benevolent Association (“PBA”) for the period from October 1, 2018 through September 30, 2021.

Major changes that will have the most immediate financial impact are:

- Pension benefit changes for which the impact will be detailed in an actuarial statement. The total estimated cost per Nyhart over a three year period is \$15.1 million.
- Pay increases as follows:
  - Add 2% effective in the first full pay period on or after April 1, 2019,
  - Add 2% effective in the first full pay period on or after October 1, 2019, and
  - Add 2% effective in the first full pay period on or after October 1, 2020.The total estimated cost for the pay increases mentioned above is \$4.45 million.
- The total estimated cost savings for the concessions taken over three years, which include increased employee pension contributions and health plan design changes, is \$3.8 million.

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Funding for the pay increases detailed in this agreement is available in the FY 2019 Adopted Operating Budget for the current fiscal year, and will be budgeted for the remainder of the three-year agreement.

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