

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: January 31, 2019

File: BIS 19-083

File: TMP-2018-771

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING ADMINISTRATIVE POLICIES GOVERNING AFFORDABLE HOUSING PROGRAMS FUNDED PURSUANT TO THE INTERLOCAL AGREEMENT AMONG BROWARD COUNTY, THE CITY OF HOLLYWOOD AND THE HOLLYWOOD COMMUNITY REDEVELOPMENT AGENCY; AND PROVIDING FOR AN EFFECTIVE DATE.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution approves the Administrative Policies governing affordable housing programs funded by the Inter-Local Agreement (ILA) between Broward County, Hollywood Community Redevelopment Agency and the City of Hollywood. The programs will offer financial assistance for rehabilitation and first-time homebuyers within the Low- to Moderate Income Areas designated by the ILA.

PREPARED BY: Neesha Bajere
Senior Management / Budget Analyst

APPROVED BY: Laurette Jean
Budget Division Director