STATEMENT OF BUDGET IMPACT

(Policy Number 94-45)

Budgetary Review of Proposed Resolution & Ordinances with Financial Implication.

Date: January 17, 2019 **File:** BIS 19-073

File: TMP-2019-019

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING RESOLUTION NO. R-2017-217 TO ALLOW FIFTEEN MINUTE METERED PARKING IN THE DOWNTOWN AREA AND ESTABLISHING THE RATE FOR THE METERED PARKING.

Statement of Budget Impact:

1.		No Budget Impact associated with this action;
2.		Sufficient budgetary resources identified/available;
3.		Budgetary resources not identified/unavailable;
4.	\boxtimes	Potential Revenue is possible with this action;
5.	\boxtimes	Will not increase the cost of Housing;
3.		May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution amends Resolution R-2017-217 in order to allow for fifteen (15) minute metered parking in the Downtown area at a cost of twenty-five cents.

There is no estimated change to the revenue for metered parking in the downtown area.

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