

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: January 17, 2019

File: BIS 19-072

File: TMP-2019-018

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING RESOLUTION NO. R-2010-171 IN ORDER TO ESTABLISH A NEW PARKING PERMIT AND FEE IN THE DOWNTOWN HOLLYWOOD BOULEVARD PARKING LOT LOCATED AT 2014 HOLLYWOOD BOULEVARD AND ESTABLISHING THE HOURS FOR PARKING WITHIN SAID PARKING LOT.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☐ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☒ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution amends Resolution R-2010-171 in order to establish a monthly parking permit and the associated fee for parking in the Downtown Hollywood Boulevard Parking Lot located at 2014 Hollywood Boulevard.

The new permit will allow monthly access to this parking lot from 7:00 AM to 7:00 PM, Monday through Saturday.

Estimated revenue from the establishment of this permit is up to \$18,720 annually for 26 spaces at a cost of \$60 per month.

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