

STATEMENT OF BUDGET IMPACT
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: January 22, 2019

File: BIS CRA 19-06

Proposed Legislation:

A RESOLUTION OF THE HOLLYWOOD, FLORIDA, COMMUNITY REDEVELOPMENT AGENCY ("CRA") AWARDING THE REPLACEMENT OF DAMAGED POLES PROJECT TO BURKHARDT CONSTRUCTION, INC.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential increase in Revenue is possible with this action;

Explanation:

Staff identified 13 concrete poles along the beach that were damaged by the salt environment and needed to be replaced. Staff estimated the project at cost of \$65,000.00. Pursuant to R-CRA – 2016-54 the CRA Board ranked Burkhardt Construction Inc. (CM) as the firm to provide construction management services for various projects within the CRA districts. The CM provided a proposal for the pole replacement project at a cost of \$68,231.06. Since the project cost is less than \$200,000.00 the CRA Board can waive the requirement for bonds which will result in a further cost reduction in the amount of \$940.63. The CRA Executive Director recommends accepting the CM proposal without the bonds.

Funding will be made available from account number:

163.638506.55200.546370.000000.000.000 (Capital Improvements – Maintenance)

APPROVED BY: Carolyn Metcalf
Budget Manager
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