

**STATEMENT OF BUDGET IMPACT**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** December 20, 2018

**File:** BIS CRA 19-04

**Proposed Legislation:**

A RESOLUTION OF THE HOLLYWOOD, FLORIDA, COMMUNITY REDEVELOPMENT AGENCY ("CRA") AUTHORIZING THE APPROPRIATE CRA OFFICIALS TO ISSUE A CONTRACT TIME EXTENSION, WITHOUT INCREASE OF COSTS, FOR THE NEVADA PARKING GARAGE TO BE COMPLETED BY SEPTEMBER 25, 2019..

**Statement of Budget Impact:**

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential increase in Revenue is possible with this action;

**Explanation:**

The Nevada Parking Garage Project includes construction of a new parking garage. On July 3, 2017, the CRA Board awarded Kaufman Lynn Construction Inc. a Construction Management contract in the amount of \$13,109,688.00 to construct a new parking garage located between Nebraska and Nevada Street and A1A. Due to unforeseen soil condition issues at the new parking garage site between Nevada and Nebraska Streets, there is a need for a time extension of contract for the Nevada Parking Garage without increase of costs. The requested contract time extension will require project completion by September 25, 2019. The Executive Director of the CRA recommends approval of the time extension.

Funding is available in account numbers:

163.639901.55200.563010.000013.000.000 (CONST-NEB/NEV PUB PKING GAR. BCRA 15-46)

163.639901.55200.563010.000001.000.000 (CONST-NEB/NEV PUB PKING GAR.)

**APPROVED BY:** Carolyn Metcalf  
Budget Manager  
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