

STATEMENT OF BUDGET IMPACT
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: December 4, 2018

File: BIS CRA 19-01

Proposed Legislation:

A RESOLUTION OF THE HOLLYWOOD, FLORIDA, COMMUNITY REDEVELOPMENT AGENCY ("CRA") AUTHORIZING THE APPROPRIATE CRA OFFICIALS TO ISSUE A CONTRACT TIME EXTENSION, WITHOUT INCREASE OF COSTS, FOR THE STREETSCAPE PHASE III PROJECT THAT INCLUDES UNDERGROUNDING OF OVERHEAD UTILITIES AND STREETSCAPE BEAUTIFICATION TO BE COMPLETED BY JANUARY 15, 2020.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential increase in Revenue is possible with this action;

Explanation:

The Streetscape Phase III Project includes undergrounding of overhead utilities and streetscape beautification. Due to scheduling issues with the new parking garage between Nevada and Nebraska Streets there is a need for a time extension of the contract for the Streetscape Improvements Phase III without an increase of costs. The requested contract time extension will require project completion by January 15, 2020.

APPROVED BY: Carolyn Metcalf
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