

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: December 3, 2018

BIS 19 – 050

FILE: R-2018-380

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE SECOND AMENDMENT TO THE MASTER LEASE AGREEMENT BETWEEN THE CITY AND THE SCHOOL BOARD OF BROWARD COUNTY TO MAKE THE PROPOSED RESTROOM ADDITION IMPROVEMENTS AT MONTELLA PARK.

Statement of Budget Impact:

1. ☒ No Budget Impact associated with this action;
2. ☐ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization for the appropriate City Officials to execute the second Master Lease Agreement with the School Board of Broward County (SBBC) for proposed restroom improvements at Montella Park.

The School Board of Broward County and the City entered into a forty (40) year Lease Agreement on February 19, 1991, R-91-20, to allow the City to lease, sub-lease, and utilize grounds adjacent to Apollo Middle School for recreational purposes. It allows the City to work with a Section 501(c) tax exempt organization to construct community recreational facilities available to residents of the City. The agreement was amended on March 17, 1992, R-92-62, allowing the City to enlarge the leased area and add additional recreational facilities including Montella Park.

The City and School Board of Broward County mutually desire to amend the Agreement authorizing the City to make the proposed restroom addition improvements at Montella Park through this Second Amendment to the Agreement.

Funding is not required for the agreement approval. A future project budget will be provided in a later Resolution when all necessary information is obtained.

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