

**CITY OF HOLLYWOOD  
INTEROFFICE MEMORANDUM**

**TO:** Mayor and Commissioners **DATE:** November 20, 2018

**FROM:** Douglas R. Gonzales, City Attorney

**SUBJECT:** Authorizing the negotiation of an agreement to be considered by the City Commission at a later date with The Park Road Development, LLC. (the highest ranked firm) for redevelopment of approximately 30.58 acres of City owned property designated as the Park Road Redevelopment Project.

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I have discussed the above Agreement with the participating Department/Office, and the proposed general business terms and other significant provisions are as follows:

- 1) Department/Division involved – Procurement/Development Services
  - 2) Type of Agreement – Development Agreement
  - 3) Method of Procurement (RFP, bid, etc.) – RFP No. 4585-18-PB
  - 4) Term of Contract
    - a) initial – to be negotiated.
    - b) renewals (if any) – to be negotiated.
    - c) who exercises option to renew – n/a
  - 5) Contract Amount – n/a.
  - 6) Termination rights – City has right to terminate with or without cause. There also will be an event of default provision in the negotiated agreement.
  - 7) Indemnity/Insurance Requirements – Proposer will indemnify. Insurance provisions to be negotiated.
  - 8) Scope of Services – The highest rank firm will redevelopment the City owned property based upon the RFP and its proposal and in accordance with the terms and conditions of the negotiated agreement.
  - 9) City's prior experience with Vendor (if any) – n/a.
  - 10) Other significant provisions – n/a
- cc: Wazir A. Ishmael, Ph.D. City Manager