

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE AN AGREEMENT WITH HOWARD E. NYHART COMPANY, INCORPORATED FOR ACTUARIAL SERVICES NOT TO EXCEED \$45,000.00.

WHEREAS, the City requires professional services in the field of actuarial services as the sponsor of the City's three defined benefit pension plans; and

WHEREAS, Howard E. Nyhart Company ("Nyhart") provided a price proposal in the amount of \$45,000.00 to determine the feasibility of maintaining a sustainable, competitive retirement benefit for employees; and

WHEREAS, in addition to these new services, Nyhart has been approved to provide actuarial services related to the City's defined benefit pension plans in the amount of \$133,500.00 as approved by R-2018-226; and

WHEREAS, the total combined amount to be awarded to Nyhart will be \$178,500.00; and

WHEREAS, Nyhart continues to provide satisfactory actuarial services.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA.

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and authorizes the execution, by the appropriate City officials, of an agreement with Nyhart in the amount of \$45,000.00, in a form acceptable to the City Manager and approved as to form and legal sufficiency by the City Attorney.

Section 3: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

RESOLUTION AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE AN AGREEMENT WITH NYHART FOR ACTUARIAL SERVICES NOT TO EXCEED \$45,000.00.

PASSED AND ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2018.

\_\_\_\_\_  
JOSH LEVY, MAYOR

ATTEST:

\_\_\_\_\_  
PATRICIA A. CERNY, MMC, CITY CLERK

APPROVED AS TO FORM AND LEGAL  
SUFFICIENCY for the use and reliance  
of the City of Hollywood, Florida, only.

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DOUGLAS R. GONZALES, CITY ATTORNEY