

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO NEGOTIATE AN AGREEMENT WITH THE HIGHEST RANKED FIRM FOR THE REDEVELOPMENT OF APPROXIMATELY 30.58 ACRES OF CITY-OWNED PROPERTY DESIGNATED AS THE PARK ROAD REDEVELOPMENT PROJECT, AND IF NEGOTIATIONS ARE NOT SUCCESSFUL, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO NEGOTIATE AN AGREEMENT WITH THE NEXT HIGHEST RANKED FIRM(S) UNTIL AN AGREEMENT IS REACHED.

WHEREAS, the City Commission requested that staff pursue market research in determining redevelopment opportunities for 30.58 acres of City-owned real estate, which may include the City's current Public Works Compound; and

WHEREAS, on March 15, 2018, RFP No. 4585-18-PB, "Redevelopment Opportunity", was posted on Bidsync; and

WHEREAS, on May 14, 2018, RFP No. 4585-18-PB opened at 3:00 P.M. and resulted in responses from the following four firms: Park Road Development, LLC; Bridge Development Partners, LLC; Immo Corp Ventures, and Prologis; and

WHEREAS, on July 1, 2018, an evaluation committee consisting of six voting members from Development Services, Public Works, Communication, Marketing and Economic Development, and two non-voting members from Public Works and Procurement Services met and began evaluating proposals; and

WHEREAS, based upon information provided in the firms' proposals, the evaluation committee unanimously decided to have all firms present oral presentations; and

WHEREAS, the evaluation of the proposals was based on the criteria/factors established in the RFP as follows: Qualifications, Experience, and Declarations; Development Team; Development Plan; Detailed Financial Plan; Management Plan; Development Timeframe, and Purchase Price and Tax Revenue; and

WHEREAS, Lambert Advisory was retained by the City as a third party consultant to evaluate all four firms Detailed Financial Plans outlined in evaluation criteria/factor four; and

WHEREAS, after the proposals were evaluated, the Evaluation Committee requested oral presentations from the four firms; and

WHEREAS, on August 22, 2018, oral presentations were held and after the oral presentations, the resultant preliminary scores were compiled to arrive at the rankings, first through fourth, contingent upon review of Lambert Advisory's evaluation of each of the firms' Detailed Financial Plans:

The Park Road Development, LLC	302 Points	
Immo Corp Ventures	271 Points	
Prologis	269 Points	
Bridge Development Partners, LLC	231Points	; and

WHEREAS, on October 9, 2018, the Evaluation Committee met to discuss the financial evaluation and analysis provided by Lambert Advisory, and scores were compiled to arrive at the final rankings, as follows:

1. The Park Road Development, LLC	379 Points	
2. Immo Corp Ventures	337 Points	
3. Prologis	336 Points	
4. Bridge Development Partners, LLC	287 Points	; and

WHEREAS, the Evaluation Committee recommends that the City Commission authorize the negotiation of an agreement with the highest ranked firm, The Park Road Development, LLC, which includes the RFP and The Park Road Development, LLC response; and

WHEREAS, upon an agreement being negotiated with The Park Road Development, LLC, the agreement will be considered by the City Commission at a later date; and

WHEREAS, if during negotiations an agreement cannot be reached with The Park Road Development, LLC, staff will terminate negotiations with The Park Road Development, LLC, and will continue negotiations with the next highest ranked firm(s), in order, until an agreement is reached for future City Commission consideration.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves the ranking as recommended by the Evaluation Committee.

Section 3: That it authorizes the appropriate City officials to negotiate an agreement with The Park Road Development, LLC, in a form acceptable to the City Manager and approved as to form and legal sufficiency by the City Attorney.

Section 4: That if the appropriate City officials are unable to reach an agreement with the highest ranked firm, they are authorized to terminate negotiations with the highest ranked firm and commence negotiations with the next rank firm(s) until an agreement is reached subject to City Commission consideration.

Section 5: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2018.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC, CITY CLERK

APPROVED AS TO FORM AND LEGAL
SUFFICIENCY for the use and reliance
of the City of Hollywood, Florida, only.

DOUGLAS R. GONZALES, CITY ATTORNEY