

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE A TWO-YEAR AGREEMENT WITH SYMETRA LIFE INSURANCE COMPANY FOR LONG TERM DISABILITY INSURANCE FOR AN ANNUAL AMOUNT NOT TO EXCEED 110% OF \$47,965.00.

WHEREAS, the City desires to continue to provide Long Term Disability insurance coverage for eligible classifications, which includes all eligible elected officials, executives, supervisors, professionals, management, confidential, administrative and technical employees; and

WHEREAS, the City requested its agent of record, Gehring Group, Inc. ("Gehring"), to solicit for Long Term Disability insurance coverage quotes on the City's behalf in 2018; and

WHEREAS, Gehring sent out proposals on behalf of the City, and Symetra was recommended due to a 1.9% decrease in premiums from the previous provider; and

WHEREAS, Symetra has the most comprehensive plan at a highly competitive rate, guaranteed for two years at a rate of \$0.255 per \$100.00 of monthly covered payroll, for an estimated annual premium of \$47,965.00; and

WHEREAS, the current count of covered lives is 233, with an estimated monthly premium of \$4,500.00; and

WHEREAS, the estimated annual premium, which fluctuates from month to month, now is expected to total an approximate \$47,965.00; and

WHEREAS, since future fluctuations are unknown, staff requests approval for an annual amount not to exceed 110% of \$47,965.00; and

WHEREAS, funding for the agreement has been appropriated and exists in account number 58.1241.00000.590.009199.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and authorizes the execution, by the appropriate City officials, of a contract with Symetra Life Insurance Company for long term disability insurance, together with such non-material changes as may be acceptable to the City Manager and approved as to form and legal sufficiency by the City Attorney.

Section 3: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2018.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC, CITY CLERK

APPROVED AS TO FORM AND LEGAL
SUFFICIENCY for the use and reliance of
the City of Hollywood, Florida, only.

DOUGLAS R. GONZALES, CITY ATTORNEY