

**City of Hollywood**  
**Basic Life and AD&D Insurance**  
**Effective Date: January 1, 2019**

Life and AD&D Insurance	Symetra				
Classes / Life and AD&D Benefit Amount					
Classes	Class 1	Class 2	Class 3	Class 4	Class 5
Class Descriptions	Elected Officials	Exec, Mgmt., Technical, Professional & Supervisory	Police Union	Fire Union	Confidential, General, Grant & Housing Authority
Benefit Maximum	Class 1 \$100,000	Class 2 \$100,000	Class 3 \$100,000	Class 4 \$100,000	Class 5 \$25,000
Eligibility					
Class 1 - Elected Officials	No requirement for number of hours worked				
Class 2,3,4,5	40 + hours per week				
Waiting Period					
Class 1	First of the month following date of hire				
Class 2,3,4,5	First of the month following date of hire				
Benefits					
Maximum Benefit Amount	\$100,000 or \$25,000				
Guarantee Issue Amount	All amounts				
Age Reduction	Benefits do not reduce				
Accelerated Death Benefit	12 months or less to live, up to 75% of benefit				
Waiver of Premium	Life Insurance will be continued until SSNRA if totally disabled prior to age 60. 6 month waiting period.				
Conversion	Included for Life; not AD&D				
Portability	Not Included				
Seatbelt Benefit	10% up to \$50,000				
Airbag Benefit	10% up to \$50,000				
Child Education Benefit	5% up to \$5,000				
Common Carrier Benefit	100% - An amount equal to the life insurance benefit				
Home Alteration and Vehicle Modification	5% up to \$5,000				
Hospital Confinement Daily Income Benefit	Not Available				
Rate Guarantee	Current			Renewal	
	Expires 12/31/2018			Expires 12/31/2020	
Volume Per Class	Class 1	Class 2	Class 3	Class 4	Class 5
Basic Life Volume	\$700,000	\$19,900,000	\$29,300,000	\$20,700,000	\$12,525,000
Basic AD&D Volume	\$700,000	\$19,900,000	\$29,300,000	\$20,700,000	\$12,525,000
Rates per \$1,000	Lives	CURRENT		RENEWAL	NEGOTIATED RENEWAL
Basic Life Rate/\$1,000	1,207	\$0.109		\$0.136	\$0.123
AD&D Rate/\$1,000		\$0.030		\$0.038	\$0.030
Total Annual Basic Premium		\$138,653		\$173,316	\$152,243
\$ Increase/Decrease		N/A		\$34,663	\$13,591
% Increase/Decrease		N/A		25.0%	9.8%

Note: Enrollment and Volume from BenTek as of 5/15/2018

Value Adds with this coverage include Identity Theft, Beneficiary Companion Program, and Travel Assistance Program

**City of Hollywood**  
**Basic Life Insurance - Retiree**  
**Effective Date: January 1, 2019**

Basic Life Insurance		Symetra	
Schedule of Benefits			
Eligibility		Class 6 & 7 - Employees in "Drop" status who are actively working & Retirees	
Waiting Period		Not Applicable	
Life Insurance Benefit Amount		\$5,000	
AD&D Insurance Benefit Amount		Not Available	
Maximum Benefit Amount		\$5,000	
Guarantee Issue Amount		\$5,000	
Age Reduction		Benefits do not reduce	
Accelerated Death Benefit		Not Included	
Waiver of Premium		Drop Status - Life insurance will be continued until SSNRA if totally disabled prior to age 60 Retirees - Not Included	
Conversion		Included	
Portability		Not Included	
Rate Guarantee	Lives	Current	Renewal
		Expires 12/31/2018	Expires 12/31/2020
Volume	298	\$1,490,000	\$1,490,000
Rate per \$1,000		\$3.00	\$3.00
<b>TOTAL ANNUAL RETIREE LIFE PREMIUM</b>		<b>\$53,640</b>	<b>\$53,640</b>
<b>\$ Increase/Decrease</b>		<b>N/A</b>	<b>\$0</b>
<b>% Increase/Decrease</b>		<b>N/A</b>	<b>0.0%</b>

\*Retirees must take life insurance initially or no re-entry.

**City of Hollywood**  
**Supplemental Life and AD&D Insurance**  
**Effective Date: January 1, 2019**

Voluntary Life and AD&D		Symetra	
Classes/ Schedule of Benefits			
Class Descriptions		Class 1 - Elected Officials	Class 2 - All Eligible Employees Excluding Elected Officials
Eligibility		No requirement for number of hours worked	40 or more hours per week
Waiting Period		1st of the month following date of hire	1st of the month following 30 days
Employee Benefit		\$5,000 increments from \$15,000 to \$475,000	
Minimum Benefit		\$15,000	
Guarantee Issue Amount		\$400,000	
Maximum Benefit		\$475,000	
Basic and Supplemental Combined Maximum Benefit Limit		\$575,000	
Additional Benefit Clause		Benefit may be increased \$10,000 each year without providing Evidence of Insurability up to guarantee issue amount	
Age Reduction		Benefits Reduce to: 65% at age 70, 45% at age 75, 35% at age 80	
Living Benefit		12-Month diagnosis; up to 75% of the amount of life insurance benefit	
Waiver of Premium		Life Insurance will be continued until SSNRA if totally disabled prior to age 60. Six (6) month waiting period.	
Conversion & Portability		Included	
Seatbelt and/or Airbag Benefit		10% up to \$50,000	
Child Education		5% up to \$5,000	
Common Carrier		100% - An amount equal to the life insurance benefit	
Home Alteration and Vehicle Modification		5% up to \$5,000	
Hospital Confinement Daily Income Benefit		Not Available	
Rate Guarantee		Current	Renewal
		Expires 12/31/2018	Expires 12/31/2020
Volume Per Class	Lives	Class 1 - Elected Officials	Class 2 - All Eligible Employees Excluding Elected Officials
Supplemental Life Volume		\$408,750	\$59,198,000
Supplemental AD&D Volume	494	\$408,750	\$59,198,000
Rates per \$1,000		CURRENT	RENEWAL
Voluntary Life Rate per \$1,000		\$0.240	\$0.240
Voluntary AD&D Rate per \$1,000		\$0.030	\$0.030
Total Annual Premium		\$193,126	\$193,126
\$ Increase/Decrease		N/A	\$0
% Increase/Decrease		N/A	0.0%

Note: Enrollment and Volume from BenTek as of 5/15/2018

**City of Hollywood**  
**Voluntary Life Insurance - Dependent**  
**Effective Date: January 1, 2019**

	Symetra		
Dependent Schedule of Benefits			
Benefit Option 1	Spouse - \$10,000	Child(ren) - \$5,000 (14 days old to age 25 years)	
Benefit Option 2	Spouse - \$5,000	Child(ren) - \$2,500 (14 days old to age 25 years)	
Maximum Benefit Amount	Spouse - \$10,000 or \$5,000 Child - \$5,000 or \$2,500		
Guarantee Issue Amount	All amounts for spouse & child		
Age Reduction	Benefits do not reduce		
Conversion	Included		
Rate Guarantee	Current	Renewal	
	Lives	Expires 12/31/2018	Expires 12/31/2020
Benefit Option 1 Rate	241	\$3.06	\$3.06
Benefit Option 2 Rate	19	\$1.52	\$1.52
TOTAL ANNUAL DEPENDENT LIFE PREMIUM		\$9,196	\$9,196
\$ Increase/Decrease		N/A	\$0
% Increase/Decrease		N/A	0.0%

*Note: Enrollment and Volume from BenTek as of 5/15/2018*