

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO ACCEPT A TWO-YEAR FIXED RATE GROUP LIFE AND AD&D INSURANCE POLICY WITH SYMETRA LIFE INSURANCE COMPANY FOR AN AMOUNT NOT TO EXCEED 110% OF \$408,209.00.

WHEREAS, the City desires to continue to provide Basic Life and AD&D insurance for City employees and retirees; and

WHEREAS, the City consulted with the Gehring Group, Inc. ("Gehring"), its Agent of Record, to market continued Life and AD&D insurance coverage; and

WHEREAS, the City's current Life and AD&D insurer is Symetra Life Insurance Company, and they continue to offer the most competitive and advantageous Life, AD&D and supplemental insurance; and

WHEREAS, Gehring negotiated a renewal for 2019 and 2020 on behalf of the City, and Symetra was recommended with only a 9.8% increase in premium cost; and

WHEREAS, a portion of the funding for the insurance premium to be paid is available in account number 58.1241.00000.590.059198, with the balance of the cost to be incurred for the insurance premium to be funded through employee supplemental payments.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it accepts and authorizes the acceptance, by the appropriate City officials, of a two-year fixed rate group life and AD&D insurance policy with Symetra Life Insurance Company for an amount not to exceed 110% of \$408,209, in a form acceptable to the City Manager and approved as to form and legal sufficiency by the City Attorney.

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO ACCEPT A TWO-YEAR FIXED RATE GROUP LIFE AND AD&D INSURANCE POLICY WITH SYMETRA LIFE INSURANCE COMPANY FOR AN AMOUNT NOT TO EXCEED 110% OF \$408,209.00.

Section 3: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2018.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC, CITY CLERK

APPROVED AS TO FORM AND LEGAL
SUFFICIENCY for the use and reliance of
the City of Hollywood, Florida, only.

DOUGLAS R. GONZALES, CITY ATTORNEY