## STATEMENT OF BUDGET IMPACT (Policy Number 94-45) Budgetary Review of Proposed Resolution & Ordinances with Financial Implication.

**Date:** October 15, 2018

BIS 19-015

FILE: TMP-2018-641

## **Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO IMPLEMENT A SETTLEMENT WITH GWENDOLYN AND DANIEL FIGUEROA IN THE AMOUNT OF \$190,000.

## Statement of Budget Impact:

- 1. No Budget Impact associated with this action;
- 2. Sufficient budgetary resources identified/available;
- 3. Budgetary resources not identified/unavailable;
- 4. Detential Revenue is possible with this action;
- 5.  $\square$  Will not increase the cost of Housing;
- 6. May increase the cost of Housing; (CDAB review required)

## **Explanation:**

This resolution seeks approval of and authorization to enter into a settlement of a claim for damages arising out of an accident that occurred on April 11, 2014. Gwendolyn and Daniel Figueroa allege that they were injured as a result of a collision at the intersection of Hollywood Boulevard and North 58<sup>th</sup> Avenue with a City owned vehicle driven by a City employee.

A settlement has been negotiated in the amount of \$190,000 and if approved by the City Commission, funding is available in the City's Self Insurance -Fund 58 Fiscal Year 2019 Operating Budget.

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