

EXHIBIT B

BEACH CRA OPERATING BUDGET

BUDGET AMENDMENTS

<i>Account Number</i>	<i>Account/Project Name</i>	<i>Amount</i>
<u>Revenues:</u>		
63.0100.00000.311.00830	BROWARD COUNTY (TIF)	(78,033)
63.0100.00000.311.00832	CHILDRENS SERVICES COUNCIL (TIF)	(6,765)
63.0100.00000.381.00320	CITY OF HOLLYWOOD (TIF)	(105,061)
		<hr/> (189,859) <hr/>
<u>Expenditures:</u>		
63.0185.00130.552.019950	TAX REFUND - BROWARD COUNTY	(13,964)
63.0185.00130.552.049950	TAX REFUND - CITY OF HOLLYWOOD	(18,800)
63.0185.00130.552.029950	TAX REFUND - CHILDREN'S SERVICES COUNCIL	(1,211)
63.0100.22059.554.006312	LAND BETTERMENT-PUBLIC BCH SAND RENOU	(155,884)
		<hr/> (189,859) <hr/>

Explanation:

This item reduces TIF revenues based on the Broward County Property Appraiser Office's certified final October taxable values. The reduction in revenues reduces the 17% TIF refund proportionately. Reserve funding for Beach Sand Renourishment is being reduced to balance the budget.