

**STATEMENT OF BUDGET IMPACT**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** October 24, 2018

**File:** BIS CRA 18-23

**Proposed Legislation:**

A RESOLUTION OF THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY ("CRA"), APPROVING FUNDING FOR CIRCULATOR SERVICES IN AN ESTIMATED ANNUAL AMOUNT OF \$590,240.00; AND PROVIDING FOR AN EFFECTIVE DATE.

**Statement of Budget Impact:**

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential increase in Revenue is possible with this action;

**Explanation:**

The City Commission requested that staff obtain circulator services to provide residents and tourists with alternative transportation to and from Downtown Hollywood, Hollywood Beach, and the City's parking garages.

On October 17, 2018, the City Commission passed and adopted Resolution No. 2018-335, Approving And Authorizing The Appropriate City Officials To Execute An Agreement With The Free Ride For Circulator Services In An Estimated Annual Amount Of \$885,360.00.

Funding for this effort will be distributed as follows: CRA will contribute two-thirds of the cost from account numbers 63.0185.00150.552.004806 (Local Transit System) and 66.0186.00150.552.004806 (Local Transit System), and the City will contribute the remaining one-third of the cost, which will be split between the Parking Division account number 46.1150.00000.545.003117 and the General Fund account number 01.1480.00000.541.003117.

**APPROVED BY:** Carolyn Metcalf  
Budget Manager  
Hollywood Community Redevelopment Agency