

RESOLUTION NO. _____

A RESOLUTION OF THE CITY OF HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY ("CRA"), AUTHORIZING THE APPROPRIATE CRA OFFICIALS TO EXECUTE AN EASEMENT IN FAVOR OF FLORIDA POWER & LIGHT COMPANY IN CONNECTION WITH THE ADAMS STREET PROPERTY TO BE DEVELOPED BY PINNACLE AT PEACEFIELD; ACCEPTING A UNITY OF TITLE FOR THE DEVELOPMENT PROJECT.

WHEREAS, the CRA is the owner of certain real property ("Property") within the plat known as the Amended Plat of Hollywood Little Ranches; and

WHEREAS, the CRA intends to convey the Property to Pinnacle at Peacefield, Ltd. ("Pinnacle") to develop Pinnacle at Peacefield, an affordable rental housing project for seniors; and

WHEREAS, in order for FPL to provide appropriate electric service to the Property, FPL has requested an easement in the form attached to this Resolution; and

WHEREAS, Pinnacle has requested that the CRA grant the easement before the Property is conveyed to ensure that the Property is developed without undue delay; and

WHEREAS, the Executive Director of the CRA recommends that the CRA Board authorize execution of the attached easement; and

WHEREAS, as part of the Pinnacle at Peacefield development project, several Unity of Titles have been required, one of which relates to Property being conveyed by the CRA to Pinnacle; and

WHEREAS, Pinnacle at Peacefield has provided the attached Unity of Title for acceptance by the CRA Board, which shall be executed and recorded at the time of closing.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and authorizes the execution, by the appropriate CRA officials, of the attached easement in favor of FPL, together with such non-material changes as may be subsequently agreed to by the Executive Director of the CRA and approved as to form and legal sufficiency by the CRA General Counsel.

Section 3: That it accepts the attached Unity of Title, which shall be executed and recorded at the time of closing.

Section 4: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2018.

JOSH LEVY, CHAIR

ATTEST:

PHYLLIS LEWIS, BOARD SECRETARY

APPROVED AS TO FORM AND LEGAL
SUFFICIENCY for the use and reliance
of the Hollywood, Florida Community
Redevelopment Agency, only.

DOUGLAS R. GONZALES
GENERAL COUNSEL