

STATEMENT OF BUDGET IMPACT
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: October 23, 2018

File: BIS CRA 18-22

Proposed Legislation:

A RESOLUTION OF THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY ("CRA"), AUTHORIZING YEAR-END BUDGETARY TRANSFERS FOR THE BEACH DISTRICT OF THE CRA FOR FISCAL YEAR 2018 AS SET FORTH IN EXHIBIT "A", AND PROVIDING AN EFFECTIVE DATE.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential increase in Revenue is possible with this action;

Explanation:

Budgetary transfers are necessary and needed to resolve budget variances among various personnel services and operating accounts. This resolution sets forth the Fiscal Year 2018 year-end budgetary transfers for the Beach district of the Hollywood CRA, as may be needed.

As detailed in the attached Exhibit to the Resolution, certain identified accounts may have exceeded budget appropriations in the course of operations during FY 2018. As a result, budget transfers are necessary to offset and balance the identified budget variances. Sufficient budgetary resources are available from other accounts in the FY 2018 Operating Budget of the Beach district for the proposed budget transfers.

APPROVED BY: Carolyn Metcalf
Budget Manager
Hollywood Community Redevelopment Agency