RESOLUTION NO. R-BCRA-2018-

A RESOLUTION OF THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY ("CRA"), AUTHORIZING YEAR-END BUDGETARY TRANSFERS FOR THE BEACH DISTRICT OF THE CRA FOR FISCAL YEAR 2018.

WHEREAS, budgetary transfers are necessary and needed to resolve budget variances among various line items; and

WHEREAS, certain identified accounts may have exceeded budget appropriations in the course of operations during the fiscal year; and

WHEREAS, budget transfers are necessary to offset and balance the identified budget variances; and

WHEREAS, making the year-end budgetary transfers set forth in the attached Exhibit A will accomplish this goal.

NOW, THEREFORE, BE IT RESOLVED BY THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY:

<u>Section 1</u>: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

<u>Section 2</u>: That it approves and adopts the budgetary transfers as may be needed and set forth in Exhibit "A" for the Beach District of the CRA.

<u>Section 3</u>: That the budget transfers authorized by this Resolution shall be effective retroactively to September 30, 2018.

<u>Section 4</u>: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

A RESOLUTION OF THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY ("CRA"), AUTHORIZING YEAR-END BUDGETARY TRANSFERS FOR THE BEACH DISTRICT OF THE CRA FOR FISCAL YEAR 2018 AS SET FORTH IN EXHIBIT "A", AND PROVIDING AN EFFECTIVE DATE.

PASSED AND ADOPTED this _____day of _____, 2018.

ATTEST:

HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY

PHYLLIS LEWIS, BOARD SECRETARY

JOSH LEVY, CHAIR

APPROVED AS TO FORM AND LEGAL SUFFICIENCY for the use and reliance of the Hollywood, Florida Community Redevelopment Agency only.

DOUGLAS R. GONZALES GENERAL COUNSEL