

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: September 19, 2018

File: BIS 18-285

File: TMP-2018-559

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE A HIGHWAY MAINTENANCE MEMORANDUM OF AGREEMENT WITH THE FLORIDA DEPARTMENT OF TRANSPORTATION ASSOCIATED WITH THE DELIVERY OF TRANSIT IMPROVEMENTS FOR CERTAIN PROJECTS IDENTIFIED IN THE FIVE-YEAR ADOPTED WORK PROGRAM WHICH FALL WITHIN THE CITY OF HOLLYWOOD'S LIMITS, MORE SPECIFICALLY THE BROWARD COUNTY TRANSIT IMPROVEMENTS ALONG US 1, SPECIFICALLY BUS SHELTER AT NORTH BOUND US1 AND COOLIDGE STREET, FINANCIAL MANAGEMENT PROJECT NO. 429575-2-52-01.

Statement of Budget Impact:

1. ☒ No Budget Impact associated with this action;
2. ☐ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks the City's commitment to the maintenance of the planned improvements to be constructed by Florida Department of Transportation along US 1. Federal funding has been allocated to the Broward County Transit Improvements which included in the scope the construction of a bus shelter.

The annual maintenance of the bus shelters is the responsibility of the bus advertising vendor at no cost to the City.

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