

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** September 6, 2018

**File:** BIS 18-283

**File:** TMP-2018-533

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO RENEW THE CONTRACTS WITH THE POOL OF QUALIFIED CONTRACTORS FOR HOUSING REHABILITATION AND REPAIR SERVICES FOR PARTICIPANTS IN THE CITY OF HOLLYWOOD'S HOUSING REHABILITATION PROGRAM IN AN ESTIMATED ANNUAL AMOUNT OF \$700,000.00.

**Statement of Budget Impact:**

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

**Explanation:**

This Resolution seeks approval to renew the contracts with the 11 qualified contractors for housing rehabilitation and repair services. The estimated annual expenditure for this first one year renewal is \$700,000.00.

Funding is available in the FY 18 Community Development division's budget in account numbers 11.1500.60617.554.009202, 11.1500.60677.554.009202, 64.1500.17200.554.009202, 64.1500.17200.554.019202, 64.1500.17200.554.039210, 64.1500.18200.554.009202, 64.1500.18200.554.019202, 64.1500.19200.554.009202 and will be budgeted in subsequent fiscal years.

**PREPARED BY:** Neesha Bajere  
Senior Management / Budget Analyst

**APPROVED BY:** Kee Juen Eng  
Assistant Director, Budget and Financial Services