RESOLUTION NO.	

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED INTERLOCAL AGREEMENT WITH BROWARD COUNTY AND THE CITY OF HOLLYWOOD COMMUNITY REDEVELOPMENT AGENCY REGARDING FUNDING FOR AFFORDABLE HOUSING.

WHEREAS, on April 3, 1979, through County Resolution No. 79-327, Broward County delegated certain powers to the City, and on September 5, 1979, through City Ordinance No. 79-46, the Hollywood Community Redevelopment Agency ("CRA") was created pursuant to the provisions of Chapter 163, Florida Statutes; and

WHEREAS, at its inception, the redevelopment area of the CRA consisted solely of the downtown area and adjacent residential areas (the "Downtown District"); and

WHEREAS, on or about July 23, 1997, the City approved a modification of the CRA redevelopment plan to create a second redevelopment area consisting of the beach area (the "Beach District"); and

WHEREAS, the CRA receives funding from four taxing authorities: the County, the City, the South Broward Hospital District ("Hospital District"), and the Children's Services Council of Broward County ("CSC"); and

WHEREAS, the County and the City seek to support affordable housing and economic development in the City at large, as well as redevelopment within the CRA, and therefore desire to allocate a portion of the monies that would otherwise be paid to the Beach District as tax increment funding to support affordable housing programs throughout the City; and

WHEREAS, in addition, the parties desire to approve an extension to the duration of the Downtown District of the CRA to continue to alleviate slum and blight; and

WHEREAS, on September 25, 2018, the Broward County Commission approved the attached ILA providing for the extension of the Downtown District as well as for the continuing monetary obligations of the parties throughout the remainder of the two CRA districts.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

<u>Section 1</u>: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and authorizes the execution, by the appropriate City officials, of the attached Interlocal Agreement among Broward County, the City of Hollywood, and the City of Hollywood Community Redevelopment Agency Regarding Funding for Affordable Housing, together with such non-material changes, if any, as may be acceptable to the City Manager and approved as to form and legal sufficiency by the City Attorney.

be in full force and effect in	nmediately upon
_ day of	, 2018.
JOSH LEVY, MAYOR	
	_ day of

DOUGLAS R. GONZALES

CITY ATTORNEY