

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: September 24, 2018

File: BIS 18-296

File: TMP-2018-541

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, SELECTING ONE OF THREE OPTIONS FOR THE 2019 ENHANCED SERVICES AGREEMENT WITH THE HOLLYWOOD COMMUNITY REDEVELOPMENT AGENCY FOR PROFESSIONAL SERVICES AND ADMINISTRATIVE SUPPORT IN VARIOUS MATTERS.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☐ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☒ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks to approve the 2019 Enhanced Services Agreement between the City and the CRA. The City provides various services to the CRA and the CRA compensates the City for those services. The amount paid for the services is detailed in the 2016 Enhanced Services Review and Analysis report prepared by York Solutions LLC and should be adjusted annually by CPI.

Additionally, the 2019 Agreement determines how Code Inspector services will be addressed. The budgetary impact to the City varies based on the option selected.

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