RESOLUTION NO. R-BCRA-2018-___

A RESOLUTION OF THE HOLLYWOOD, FLORIDA, COMMUNITY REDEVELOPMENT AGENCY ("CRA"), ADOPTING A BUDGET FOR THE HOLLYWOOD BEACH DISTRICT OF THE CRA AND MAKING APPROPRIATIONS FOR THE FISCAL YEAR 2019; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Commission of the City of Hollywood, Florida ("City Commission") has adopted a Community Redevelopment Plan for the Hollywood Beach District of the CRA; and

WHEREAS, the CRA has examined the proposed appropriations and estimated revenues for the implementation and carrying out of said Plan for Fiscal Year 2019; and

WHEREAS, the CRA now wishes to adopt the attached Fiscal Year 2019 Budget for the Hollywood Beach District of the CRA.

NOW, THEREFORE, BE IT RESOLVED BY THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY:

<u>Section 1</u>: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

<u>Section 2</u>: That it approves and adopts the attached Fiscal Year 2019 Operating Budget, as more specifically set forth in the attached Exhibits "A", "B", "C" and "D", for the Beach District of the CRA.

<u>Section 3</u>: That the attached Fiscal Year 2019 Budget is adopted based on preliminary projections of Fiscal Year 2019 revenues and expenses. The CRA may amend the Budget when final information is available and as may be otherwise advisable from time to time during the fiscal year.

<u>Section 4</u>: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2018.

RESOLUTION OF THE HOLLYWOOD, FLORIDA, CRA ADOPTING A BUDGET FOR THE BEACH DISTRICT AND MAKING APPROPRIATIONS FOR THE FISCAL YEAR 2019.

ATTEST:

HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY

JOSH LEVY, CHAIR

PHYLLIS LEWIS, BOARD SECRETARY

APPROVED AS TO FORM AND LEGAL SUFFICIENCY for the use and reliance of the Hollywood, Florida Community Redevelopment Agency only.

DOUGLAS R. GONZALES GENERAL COUNSEL