

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, TENTATIVELY FIXING THE AMOUNT AND RATE OF TAXATION FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2018, AND MAKING THE TAX LEVY FOR THE YEAR 2018.

WHEREAS, the total valuation of property, both real and personal, in the City of Hollywood, subject to assessment for taxation to raise revenue for the fiscal year beginning October 1, 2018 and ending September 30, 2019, as certified by the Broward County Property Appraiser, is \$16,496,699,391; and

WHEREAS, the City Commission, in accordance with §200.065, Florida Statutes, is required at this time to fix the ad valorem tax millage rate and amount pursuant to and in accordance with said law.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That based upon the taxable value of real and personal properties in Hollywood, Florida, as certified by the Broward County Property Appraiser, there is tentatively levied upon all taxable property in the City of Hollywood, both real and personal, in conformity with the Constitution of the State of Florida and Statutes declaratory thereof, a tax of 7.4665 mills on the dollar of taxable valuation for the period beginning January 1, 2018 and ending December 31, 2018 for the benefit of the General Fund for the fiscal year beginning October 1, 2018 and ending September 30, 2019.

Section 3: That the tentative operating budget millage rate is 7.4665, which is 6.88% above the rolled-back rate of 6.9857 mills.

Section 4: That the voted debt service millage rate for the General Obligation Bond projects for FY 2019 is 0.2327 mills, for a total proposed millage rate of 7.6992 mills.

Section 5: That all resolutions or parts of resolutions in conflict are repealed to the extent of such conflict.

RESOLUTION TENTATIVELY FIXING THE AMOUNT AND RATE OF TAXATION FOR FY 2019 AND MAKING THE TAX LEVY FOR THE 2018 TAX YEAR.

Section 6: That if any word, phrase, clause, subsection or section of this Resolution is for any reason held unconstitutional or invalid, such invalidity shall not affect the validity of any remaining portions of this Resolution.

Section 7: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2018.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC
CITY CLERK

APPROVED AS TO FORM AND LEGAL
SUFFICIENCY for the use and reliance
of the City of Hollywood, Florida only.

DOUGLAS R. GONZALES, CITY ATTORNEY