

STATEMENT OF BUDGET IMPACT
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: September 5, 2018

File: BIS CRA 18-17

Proposed Legislation:

A RESOLUTION OF THE HOLLYWOOD, FLORIDA, COMMUNITY REDEVELOPMENT AGENCY ("CRA") AUTHORIZING THE APPROPRIATE CRA OFFICIALS TO EXECUTE AN AGREEMENT FOR A CATALOGUE PURCHASE OF SIX FIRST AID STATIONS AND 15 LIFEGUARD TOWERS FROM POST AND BEAM, LLC, IN AN AMOUNT NOT TO EXCEED TWO MILLION TWO HUNDRED FIFTY-FIVE THOUSAND DOLLARS (\$2,255,000.00), INCLUDING A 2.5% CONTINGENCY.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential increase in Revenue is possible with this action;

Explanation:

This resolution seeks authorization for the appropriate CRA officials to declare that competitive bidding and competitive proposals for the proposed first aid stations and lifeguard towers are not in the best interest of the CRA, and approves and authorizes the execution, by the appropriate CRA officials, of an agreement embodying the terms and conditions approved by the CRA Board this day for the catalogue purchase of six first aid stations and 15 lifeguard towers from Post and Beam, LLC in an amount not to exceed two million and two hundred fifty-five thousand dollars (\$2,255,000), including a 2.5% contingency. Funding for the six first aid stations and 15 lifeguard towers is available in the CRA FY2018 operating budget and FY2019 proposed operating budget in account number 63.0100.14815.552.006301, Construction Improvement – Lifeguard Towers.

APPROVED BY: Carolyn Metcalf
Budget Manager
Hollywood Community Redevelopment Agency