

STATEMENT OF BUDGET IMPACT
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: September 5, 2018

File: BIS CRA 18-16

Proposed Legislation:

A RESOLUTION OF THE HOLLYWOOD, FLORIDA, COMMUNITY REDEVELOPMENT AGENCY ("CRA") AMENDING RESOLUTION NO. R-CRA-2017-40 TO CHANGE THE LENGTH OF STAY AT EACH LOCATION FOR THE TWO CRA PARKLETS IN THE PARKLET PILOT PROGRAM; CLARIFYING THE PARKLET RENTAL FEES; AND PROVIDING FOR AN EFFECTIVE DATE.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential increase in Revenue is possible with this action;

Explanation:

This resolution seeks authorization for the appropriate CRA officials to change the length of stay of the two CRA parklets in the Parklet Pilot Program and clarifies the Parklet rental fees (\$240 per space every 30 days). Funding for the parking space rental fees is available in the CRA FY2018 operating budget and FY2019 proposed operating budget in account number 66.0100.07302.552.006301, Construction Improvement – Small Capital Projects.

APPROVED BY: Carolyn Metcalf
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