

STATEMENT OF BUDGET IMPACT
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: September 5, 2018

File: BIS CRA 18-14

Proposed Legislation:

A RESOLUTION OF THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY ("CRA") REVISING EXPENDITURES FOR THE DOWNTOWN DISTRICT OF THE CRA FOR FISCAL YEAR 2018; AND PROVIDING AN EFFECTIVE DATE.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential increase in Revenue is possible with this action;

Explanation:

Certain routine and periodic budgetary adjustments and transfers are appropriate and necessary during the fiscal year and as such certain revisions to the Fiscal Year 2018 Adopted Budget are needed to ensure prudent financial management.

As detailed in Exhibit A to the Resolution, funding is being reallocated among accounts to appropriately fund various line items.

APPROVED BY: Carolyn Metcalf
Budget Manager
Hollywood Community Redevelopment Agency