

**STATEMENT OF BUDGET IMPACT  
Budgetary Review of Proposed Resolution &  
Ordinances with Financial Implication.**

**Date:** September 5, 2018

**File:** BIS CRA 18-15

**Proposed Legislation:**

A RESOLUTION OF THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY ("CRA") AMENDING THE ANNUAL BUDGET FOR THE BEACH DISTRICT OF THE CRA FOR FISCAL YEAR 2018; REVISING OPERATING REVENUES; REVISING EXPENDITURES; AND PROVIDING AN EFFECTIVE DATE.

**Statement of Budget Impact:**

1.  No Budget Impact associated with this action;
2.  Sufficient budgetary resources identified/available;
3.  Budgetary resources not identified/unavailable;
4.  Potential increase in Revenue is possible with this action;

**Explanation:**

Certain routine and periodic budgetary adjustments and transfers are appropriate and necessary during the fiscal year and as such certain revisions to the Fiscal Year 2018 Adopted Budget are needed to ensure prudent financial management.

The proposed resolution increases the fund balance brought forward from the previous fiscal year, as outlined in Exhibits A and B. Additionally, as per Exhibit C, funding is being reallocated among accounts to fund additional police overtime costs in the Beach District.

**APPROVED BY:** Carolyn Metcalf  
Budget Manager  
Hollywood Community Redevelopment Agency