

RESOLUTION NO. R-BCRA-2018-

A RESOLUTION OF THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY ("CRA"), AMENDING THE ANNUAL BUDGET FOR THE BEACH DISTRICT OF THE CRA FOR FISCAL YEAR 2018; REVISING OPERATING REVENUES; REVISING EXPENDITURES; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on September 27, 2017, pursuant to Resolution No. R-BCRA-2017-31, the CRA adopted a Budget for Fiscal Year 2018 for the Beach District of the CRA; and

WHEREAS, the Budget was adopted based on preliminary projections of Fiscal Year 2018 revenues and expenses; and

WHEREAS, Resolution No. R-BCRA-2017-31 specifically set forth that the budget may be amended when final information is available and as may be otherwise advisable from time to time during the fiscal year; and

WHEREAS, on November 1, 2017, pursuant to Resolution No. R-BCRA-2017-44, the CRA amended the FY 2018 annual budget for the Beach District; and

WHEREAS, on December 6, 2017, pursuant to Resolution No. R-BCRA-2017-50, the CRA amended the FY 2018 annual budget for the Beach District; and

WHEREAS, on January 17, 2018, pursuant to Resolution No. R-BCRA-2018-02, the CRA revised the FY 2018 expenditures for the Beach District; and

WHEREAS, on July 3, 2018, pursuant to Resolution No. R-BCRA-2018-19, the CRA revised the FY 2018 expenditures for the Beach District; and

WHEREAS, certain routine and periodic budgetary adjustments and transfers are appropriate; and

WHEREAS, since the adoption and subsequent amendment of the Budget, it is necessary to amend and revise the annual budgeted revenues and expenditures, as more specifically described in the attached Exhibits "A", "B", and "C".

NOW, THEREFORE, BE IT RESOLVED BY THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and adopts the attached Fiscal Year 2018 Amended Budget as more specifically set forth in Exhibits "A" and "B" for the Beach District of the CRA.

Section 3: That it approves and adopts the attached Fiscal Year 2018 Revised Expenditures as more specifically set forth in Exhibit "C" for the Beach District of the CRA.

Section 4: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2018.

ATTEST:

HOLLYWOOD, FLORIDA COMMUNITY
REDEVELOPMENT AGENCY

PHYLLIS LEWIS, BOARD SECRETARY

JOSH LEVY, CHAIR

APPROVED AS TO FORM AND LEGAL
SUFFICIENCY for the use and reliance of
the Hollywood, Florida Community
Redevelopment Agency only.

DOUGLAS R. GONZALES
GENERAL COUNSEL