

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: June 5, 2018

BIS 18 – 201

FILE: TMP-2018-318

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION UTILITY WORK BY HIGHWAY CONTRACTOR AGREEMENT AND THE ATTACHED AT&T PAYMENT AGREEMENT, BOTH AGREEMENTS ARE IN THE ESTIMATED AMOUNT OF \$72,000.00, FOR THE WATER MAIN REPLACEMENT ON HOLLYWOOD BOULEVARD FROM PRESIDENTIAL CIRCLE TO N 35TH AVENUE (PROJECT NO. 18-5139).

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization for the appropriate City Officials to execute an agreement with the Florida Department of Transportation (FDOT) for relocation of a City of Hollywood Water Main in the estimated amount of \$72,000.00. It also seeks authorization to execution of an agreement with AT&T Corp. to provide reimbursement for the City's construction costs.

The Florida Department of Transportation (FDOT) is in the production stage of a project along Hollywood Boulevard from Presidential Circle to N. 35th Avenue consisting of road widening and drainage improvements. FDOT has determined either the AT&T

equipment structure or the City's 8-inch water main will need relocating. After consulting with all parties FDOT has determined the most cost efficient solution will be relocating the City's water main. AT&T has agreed to pay the City the construction costs of the project, estimated to be \$72,000.00. AT&T has further agreed to pay any additional construction costs, if deemed necessary.

Funding is available in the Department of Public Utilities account number 42.4000.76663.536.366301 as provided through the adopted Fiscal Year 2018 Capital Improvement Plan, Resolution R-2017-289, on September 27, 2018.

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