

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: June 5, 2018

File: BIS 18-195

File: TMP-2018-324

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING AN AMENDMENT TO THE STATE HOUSING INITIATIVES PARTNERSHIP PROGRAM LOCAL HOUSING ASSISTANCE PLAN FOR STATE OF FLORIDA FISCAL YEARS 2016-2017, 2017-2018 AND 2018-2019; AND AMENDING THE FISCAL YEAR 2018 OPERATING BUDGET (R-2017-288).

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks to amend the State Housing Initiative Partnerships Local Housing Assistance Plan for the State of Florida Fiscal Years 2016-2017, 2017-2018 and 2018-2019.

If approved, the FY 2018 Operating Budget for the Local Housing Assistance Trust Fund (Fund 64) will be amended as detailed in Attachment 2 to recognize additional revenue and reallocate funds in order to better serve operational needs.

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