

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO APPROVE A CONTRACT EXTENSION UNTIL DECEMBER 31, 2018 FOR THE CURRENT GROUP LIFE AND AD&D INSURANCE POLICY WITH SYMETRA LIFE INSURANCE COMPANY TO STREAMLINE THE CITY'S INSURANCE RENEWAL TO CORRESPOND WITH OTHER LINES OF COVERAGE, FOR AN ESTIMATED CITY COST OF \$90,794.67 FOR AN ADDITIONAL SIX MONTHS.

WHEREAS, the City desires to continue to provide Basic Life and AD&D Insurance for City employees and retirees; and

WHEREAS, the City consulted with the Gehring Group, Inc. ("Gehring"), its agent of record, to market continued Life and AD&D Insurance coverage; and

WHEREAS, Gehring sent out request for proposals on behalf of the City and Symetra Life Insurance Company was the recommended provider due to a 5.3% decrease in premium cost; and

WHEREAS, City officials accepted a three year fixed rate Group Life Insurance and AD&D policy with Symetra Life Insurance Company commencing April 1, 2015; and

WHEREAS, all of the City's other insurance products expire on December 31, 2018; and

WHEREAS, Gehring negotiated an extension to December 31, 2018 with no change or increase in premium to align with other policies; and

WHEREAS, the City Manager approved a 90 extension under his authority for the months of April through June, 2018; and

WHEREAS, the remaining six month policy extension, from July 1, 2018 to December 31, 2018, costs an estimated \$90,794.67; and

WHEREAS, the funding for the City's portion of the insurance premium to be paid is available in account number 58.1241.00000.590.059198, with the balance of the cost to be incurred for the insurance premium to be funded through employee payments for the insurance.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it accepts and authorizes the acceptance, by the appropriate City officials, of a six month extension of the group life and AD&D Insurance policy with Symetra Life Insurance Company, together with such non-material changes as may be acceptable to the City Manager and approved as to form and legal sufficiency by the City Attorney.

Section 3: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2018.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC, CITY CLERK

APPROVED AS TO FORM AND LEGAL
SUFFICIENCY for the use and reliance
of the City of Hollywood, Florida, only.

DOUGLAS R. GONZALES, CITY ATTORNEY