

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: May 24, 2018

File: BIS 18 – 190

File: TMP-2018-310

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO AMEND THE APPLICATION, AND IF AWARDED, ACCEPT THE FISCAL YEAR 2018 FLORIDA FISH AND WILDLIFE CONSERVATION DERELICT VESSEL REMOVAL PROGRAM GRANT IN THE APPROXIMATE AMOUNT OF \$20,625.00; AUTHORIZING THE CONTRIBUTION OF THE FLORIDA INLAND NAVIGATION DISTRICT DERELICT VESSEL REMOVAL PROGRAM GRANT FUNDS, IN THE AMOUNT OF \$6,875.00 AS REQUIRED MATCHING FUNDS FOR THIS PURPOSE; AUTHORIZING THE ESTABLISHMENT OF CERTAIN ACCOUNTS TO RECOGNIZE AND APPROPRIATE THE GRANT FUNDING; AMENDING THE FISCAL YEAR 2018 ADOPTED OPERATING BUDGET (R-2017-288) OF THE POLICE GRANTS FUND (FUND 13) AND FURTHER AUTHORIZING THE ACCEPTANCE AND EXECUTION OF THE GRANT UPON AWARD.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☐ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☒ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks to amend a previously reviewed application submitted to the Florida Fish and Wildlife Conservation's Derelict Vessel Removal Program for grant funding in the amended amount of \$20,625.00 along with a previously reviewed application submitted to the Florida Inland Navigation District's Derelict Vessel Removal Program for grant funding in the amended amount of \$6,875.00 as a required cash

match to be used for the purpose of removing and properly disposing of derelict vessels from the City's waterways.

If awarded, the Police Grants Fund (Fund 13) will be amended to recognize and appropriate the grant funding as detailed in Exhibit 1.

PREPARED AND APPROVED BY:

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